

C. U. SHAH UNIVERSITY
Winter Examination-2021

Subject Name : Legal Aspects of Business

Subject Code : 4MS05LAB1

Branch: BBA

Semester: 5

Date: 14/12/2021

Time: 11:00 To 02:00

Marks: 70

Instructions:

- (1) Use of Programmable calculator & any other electronic instrument is prohibited.
 - (2) Instructions written on main answer book are strictly to be obeyed.
 - (3) Draw neat diagrams and figures (if necessary) at right places.
 - (4) Assume suitable data if needed.
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Q-1 Attempt the following questions: (14)

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|---|---|
| a) What is the meaning of Void Agreement? | 1 |
| b) What is the meaning of “Consensus ad idem”? | 1 |
| c) What is the meaning of Free Consent? | 1 |
| d) Who is called ‘Indemnifier’? | 1 |
| e) Who is called ‘Bailee’? | 1 |
| f) Define ‘Agreement to Sale’. | 1 |
| g) What is the meaning of ‘Express Warranties’? | 1 |
| h) Give meaning of Consumer Dispute. | 1 |
| i) Which complaints are to be entertained by National Commission? | 1 |
| j) Define Holding Company. | 1 |
| k) What does it mean by ‘One-Person Company’? | 1 |
| l) What does it mean by ultra vires? | 1 |
| m) Who is called an ‘Agent’? | 1 |
| n) Which persons are not capable to do a contract? | 1 |

Attempt any four questions from Q-2 to Q-8

Q-2 Attempt all questions (14)

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| (a) Discuss Contract and essential elements of a valid contract. | (7) |
| (b) Discuss ‘No consideration, no contract.’ | (7) |

Q-3 Attempt all questions (14)

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| (a) State briefly the law relating to competence of parties to a contract. | (7) |
| (b) State the differences between Contract of Indemnity & Contract of Guarantee. | (7) |



